

Report to: Finance Committee

Report Ref: F1901
Meeting Date: 24th June 2019
Agenda Item: 9
Prepared By: Town Clerk



Subject: Committee Working Groups

1.0 INTRODUCTION

Policy sets out that the Finance Committee shall appoint three standing working groups.

It may also appoint task and finish working groups from time to time, there are currently no such working groups active.

2.0 COMMITTEE WORKING GROUPS

The following working groups are active; any other working groups which had previously reported to the committee have either not met for 6 months or completed their task.

GRANTS REVIEW WORKING GROUP

Remit To review applications made under the council's Small Grant Scheme and produce recommendations for awards to the Finance Committee

Membership

- 3 members
- Town Clerk (advisory)

BANKING AND INVESTMENTS WORKING GROUP

Remit To provide oversight to the Responsible Financial Officer's placing of investments.

Membership

- 2 members of the Finance Committee

INTERNAL AUDIT WORKING GROUP

Remit To undertake routine (quarterly) reviews of the council's internal controls

Membership

- 3 members of the Finance Committee

3.0 DECISIONS REQUIRED

1. Appoint three members to the Grants Review working group
2. Appoint two members to the Banking and Investments working group
3. Appoint three members to the Internal Audit working group

